

## **Ekonometryczne modelowanie zależności pomiędzy produktywnością i otwartością gospodarek. Przypadek krajów Grupy V4**

### ***Empirical verification of dynamic dependences between productivity and economy openness. The case of Visegrad Countries***

Liwiusz Wojciechowski

*Uniwersytet Ekonomiczny w Krakowie*

This study analyses one of the main postulates of Endogenous Growth Theory, that suggests that international trade openness is capable to speed up growth impacting productivity. ADF stationary tests, Johansen cointegration test and Vector Error Correction Model (VECM) procedures are applied on yearly data set covering the period 1995-2014. Data for individual V4 countries were also compared with EU-15 benchmark. The main finding of the paper is that, for the all V4 countries there exist long term relationship between economy openness and labour productivity and in case of Hungarian economy in the Granger sense- causality is one-directional and runs only from productivity to openness. It suggest, that the Endogenous Growth Theory in this case is no longer supported nevertheless further and deeper investigation is needed. Although huge differences in case of openness between V4 countries exist, strong positive linear correlation with productivity is observed. Also disturbing secondary result of conducted research is that however convergence in case of productivity between V4 and EU-15 is observed, assuming current rate of catching-up (apart from existence of saturation level of productivity), 6 decades would equal EU-15 and V4 average productivity.

#### **Organizatorzy / Organisers:**



Zakład Przedsiębiorczości  
i Gospodarki Przestrzennej  
Instytut Geografii  
Uniwersytet Pedagogiczny  
w Krakowie



Komisja Geografii Przemysłu  
Polskiego Towarzystwa  
Geograficznego



Fundacja „Edukacja  
dla Społeczeństwa”  
w Warszawie



Wydawnictwo  
„Nowa Era”